

**TEACHING PLAN FOR B.A. (HONS) ECONOMICS SEMESTER- V**

**DSE UNDER (NEP) COURSE**

**(PUBLIC ECONOMICS)**

**TEACHER'S NAME- DR. SUPRITI MISHRA**

UNIT	TOPIC	READING	NO. OF LECTURES
1. PUBLIC ECONOMIC THEORY	1a. Role of Public Sector - Justification of the Public Sector; Public Sector Growth; Excessive Government.	Hindriks & Myles, Chapter 5	7 Lectures
	1b. Political Economy of Public Sector - Public Mechanisms for allocation; Market and Non-Market Mechanism; Theory of Rent Seeking.	Stiglitz, Chapter 9 (pages 230 to 252) Cullis & Jones, Chapter 5 (till Section 5.2.1) (pages 92-96)	8 Lectures
	1c. Taxation - Economic effects of Tax; Tax incidence; Dead Weight Loss and Distortion; Efficiency and Equity Consideratio	Stiglitz, Chapter 18 (pages 538 to 552), 19 (except Appendix), 20 (pages 606 to 621) Hindriks & Myles, Chapter 15 (Sections 15.1, 15.2, 15.3 and 15.5 (15.5.1 and 15.5.2 – exclude derivation of Ramsey Rule) Hindriks & Myles, Chapter 16* (Sections 16.1 to 16.3 - Optional reading) Hindriks & Myles, Chapter 17 (Sections 17.1 to 17.4 and 17.7)	15 Lectures

	ns; Optimal taxation; Commodity Page 2 of 3 tax; Ramsey rule		
2. INDIAN PUBLIC FINANCE	2a. Tax System – Indian Tax system; Structure and Reforms.	Rao, M. Govinda and Sudhanshu Kumar (2017). "Envisioning Tax Policy for Accelerated Development in India," Working Paper No. 190, National Institute of Public Finance and Policy (NIPFP). (access at <a href="http://www.nipfp.org.in/publications/workingpapers">http://www.nipfp.org.in/publications/workingpapers</a> ) Rao, M. Govinda. "Goods and Services Tax in India: Progress, Performance and Prospects." Indian Economic Summit (2019), School of International and Public Affairs, Columbia University Singh, Ram & S Ray (2023), "Under-Reporting of Income by Wealthy Indians", Economic & Political Weekly, Vol. 58, No. 20, pages 17 to 19	8 Lectures
	2b. Budget, Deficits and Public debt.	Budget at a Glance 2023-24 Mundle S and Sahu A (2023), "Massive Capital Expenditure, Modest Fiscal Consolidation, and Cut in Pillars of Social Safety Net", Economic & Political Weekly, Vol. 58, No. 12, pages 34 to 40. Eichengreen et.al. (2023), "India's Debt Dilemma" in Ideas for India. (access at <a href="https://www.ideasforindia.in/topics/macroeconomics/india-s-debt-dilemma.html">https://www.ideasforindia.in/topics/macroeconomics/india-s-debt-dilemma.html</a> )	7 Lectures

### Readings:

1. John Cullis and Philip Jones, Public Finance and Public Choice, Oxford University Press, 2nd edition, 1998. [Available at Ratan Tata Library]
2. Jean Hindriks and Gareth D. Myles. Intermediate Public Economics, MIT Press, 2nd edition, 2013. [Available at Ratan Tata Library]

[http://www.amazon.com/Intermediate-Public-Economics-JeanHindriks/dp/0262018691/ref=dp\\_ob\\_title\\_bk](http://www.amazon.com/Intermediate-Public-Economics-JeanHindriks/dp/0262018691/ref=dp_ob_title_bk)

3. Joseph E. Stiglitz and Rosengard J. K. Economics of the Public Sector, 4th edition, W. W. Norton and Co. 2015.

### Internal Assessment (30 marks)

- One Class Test (12 marks), one Assignment (12 marks) and 6 marks for attendance.

### Continuous Assessment (40 marks)

- 35 marks for PPT / Project activity (group) / Tests / Quizzes / Paper writing / Book

Review / Literature Review / Movie Review and any other scholastic work related to conceptual understanding of the subject for evaluation and 5 marks for attendance.

**Exam Pattern**

- Students will be expected to attempt 5 out of 7 questions (18 marks each).
- Marks will be approximately proportional to suggested number of lectures for each topic.
- Questions may have sub-parts from different topics.
- Questions may include diagrams, numerical and short notes.

**DSC UNDER (NEP) COURSE**

**INTRODUCTORY MICROECONOMICS**

**NAME OF THE TEACHER: DR. SUPRITI MISHRA**

<b>UNIT</b>	<b>TOPIC</b>	<b>READING</b>	<b>NO. OF LECTURES</b>
<b>1.</b> Introduction to economic trade-offs	Resources and opportunities, Gains from trade, Individual and society	Mankiw, N. G. (2018). Principles of Microeconomics 8th ed. • Chapter 1: Ten Principles of Economics (first seven principles of economics) • Chapter 2: Thinking Like an Economist • Chapter 3: Interdependence and the Gains from Trade	<b>Approx. 8</b>
<b>2.</b> How market works	Supply and demand, Price and resource allocation, Elasticity, Market, trade and welfare.	Mankiw, N. G. (2018). Principles of Microeconomics 8th ed. • Chapter 4: The Market Forces of Supply and Demand  • Chapter 5: Elasticity and Its Application • Chapter  6: Supply, Demand, and Government Policies • Chapter  7: Consumers, Producers, and the Efficiency of Markets • Chapter 9: Application: International Trade	<b>Approx. 13</b>

3. Role of government	Taxation, Public good, Inequality and poverty	Mankiw, N. G. (2018). Principles of Microeconomics 8th ed. • Chapter 8: Application: The Costs of Taxation • Chapter 10: Externalities • Chapter 11: Public Goods and Common Resources	<b>Approx. 16</b>
4. Individual decision and interactions	Decision versus strategic interaction, How to think about strategic interactions, Real life Final Examinationp	Dixit, A. K., & Skeath, S. (2015). Games of strategy: Fourth international student edition. WWNorton&Company. • *Chapter 1 • Chapter 2 (upto section 2.5) Mankiw, N. G. (2018). Principles of Microeconomics 8th ed. • Chapter 21	<b>Approx.8</b>

### Essential/recommended readings:

Mankiw, N. G. (2018). Principles of Microeconomics 8th ed.  
Acemoglu, D., Laibson, D., & List, J. (2017). Microeconomics. Pearson.  
Dixit, A. K., & Skeath, S. (2015). Games of strategy: Fourth international student edition. WWNorton&Company.

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Review / Literature Review / Movie Review and any other scholastic work related to conceptual understanding of the subject for evaluation and 5 marks for attendance.

#### Exam Pattern

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- Marks will be approximately proportional to suggested number of lectures for each topic.
- Questions may have sub-parts from different topics.
- Questions may include diagrams, numerical and short notes.

Suggested weightage for each unit in the final examination: Unit 1 – 15 marks Unit 2 – 30 marks Unit 3 – 25 marks Unit 4 – 20 marks This division is flexible and plus/minus 10% of the marks and can be done in each unit, given the total is 90.