

DEPARTMENT OF COMMERCE								
SHYAM LAL COLLEGE, UNIVERSITY OF DELHI								
Subject- Financial Accountir			B.com (H) Sem.-I					
S.N.	From	To	Topics					
Week 1	29-Aug-24	31-Aug-24	Accounting as an information system, the users of financial accounting information and their needs. An overview of Artificial Intelligence and Data Analytics in					
Week 2	2-Sep-24	7-Sep-24	Qualitative characteristics of accounting information. Functions, advantages and limitations of accounting. Branches of accounting. Basis of accounting: cash basis and accrual basis. Capital and revenue					
Week 3	9-Sep-24	14-Sep-24	Events occurring after the balance sheet date, Extraordinary Items, Prior Period Items, Accounting Estimate. Accounting Policies, Fair Value, Meaning, Recognition and Disclosure Requirements of Provision,					
Week 4	16-Sep-24	21-Sep-24	Financial Accounting Principles: Meaning and need; Generally Accepted Accounting Principles(GAPP)+ Tally					
Week 5	23-Sep-24	28-Sep-24	Accounting Standards: Concept, benefits, and Process of formulation of Accounting Standards including Ind AS (IFRS converged standards) and IFRSs; convergence vs					

Week 6	30-Sep-24	5-Oct-24	Application of accounting standards (AS and Ind AS) on various entities in India. International Financial Accounting Standards (IFRS) –meaning, need, and scope+ Tally					
Week 7	7-Oct-24	12-Oct-24	From the recording of a business transaction to the preparation of trial balance including adjustment, transfer and closing entries+ Tally					
Week 8	14-Oct-24	19-Oct-24	Application of Generally Accepted Accounting Principles in recording financial transactions and preparing financial statements and accounting treatment of GST+ Tally					
Week 9	21-Oct-24	26-Oct-24	Business income: Concept of Revenue and Business Income, Measurement of business income; relevance of accounting period+ Tally					
	28-Oct-24	2-Nov-24	MID SEMESTER BREAK					
Week 10	4-Nov-24	9-Nov-24	Continuity doctrine and matching concept in the measurement of business income; Objectives of measurement of Business					
Week 11	11-Nov-24	16-Nov-24	Accounting for Property, Plant, and Equipment with reference to AS 10. Impact of Depreciation on measurement of business income. Accounting for Intangible Assets					
Week 12	18-Nov-24	23-Nov-24	Valuation of Inventory with reference to AS 2. Impact of inventory valuation on measurement of business income by using FIFO, LIFO, and Weighted Average Method+ Tally					
Week 13	25-Nov-24	30-Nov-24	Preparation of Financial Statements of Sole Proprietorship and Not-for-Profit Organizations+ Tally					

Week 14	2-Dec-24	7-Dec-24	Accounting for Inland Branches: Concept of Dependent branches; Branch Accounting as per- Debtors System, Stock and Debtors' System+ Tally					
Week 15	9-Dec-24	14-Dec-24	Accounting for Departments (excluding Mark-up Account)+ Tally					
Week 16	16-Dec-24	21-Dec-24	Accounting for Leases with reference to AS					
Week 17	23-Dec-24	24-Dec-24	Revision and Doubts + Assessment					

Teaching Methods : Discussions, Practical Problem Practice, Presentations, Illustrations and Case Studies