

## Subject- Cost Accounting

Course- B.COM

Semester- IV

### Teaching Plan

S.N.	From	To	Topics
Week 1	18-Jan-24	20-Jan-24	Introduction, Meaning. objectives and advantages of Cost Accounting, Difference between financial, cost and management accounting.
Week 2	22-Jan-24	27-Jan-24	Cost concepts and classifications, Elements of cost. Installation of costing system; Role of a cost accountant in an organization.
Week 3	29-Jan-24	03-Feb-24	Preparation of cost sheet. Materials: Material/inventory control techniques.
Week 4	05-Feb-24	10-Feb-24	Accounting and control of purchases, storage and issue of materials. Methods of pricing of materials issues - FIFO, LIFO,
Week 5	12/0/2024	17-Feb-24	Methods of pricing of materials issues - Simple Average, Weighted Average. Treatment of Material Losses
Week 6	19-Feb-24	24-Feb-24	Labour: Accounting and Control of labour cost. Time keeping and time booking. Concept and treatment of idle time, over lime
Week 7	26-Feb-24	02-Mar-24	labour turnover and fringe benefits. Methods of wage payment and the Incentive schemes- Halsey, Rowan, Taylor" s Differential piece wage.
Week 8	04-Mar-24	09-Mar-24	Overheads Classification, allocation, apportionment
Week 9	11-Mar-24	16-Mar-24	Absorption of overheads; Under- and overabsorption; Capacity Levels and Costs
Week 10	18-Mar-24	23-Mar-24	Treatments of certain items in costing like interest on capital, packing expenses, bad debts, research and development expenses; Activity based cost allocation.
	<b>24-Mar-24</b>	<b>31-Mar-24</b>	<b>MID SEMESTER BREAK</b>
Week 11	01-Apr-24	06-Apr-24	Methods of Costing, Job costing, Contract costing
Week 12	08-Apr-24	13-Apr-24	Process costing (process losses)
Week 13	15-Apr-24	20-Apr-24	Process costing (valuation of work in progress, joint and by-products)
Week 14	22-Apr-24	27-Apr-24	Service costing (only transport costing)
Week 15	29-Apr-24	04-May-24	Reconciliation of cost and financial accounts
Week 16	06-May-24	11-May-24	Cost Accounting Systems-Integral and non-integral systems