

## Teaching Plan for B.A.Semester II

**Bharat Garg**

<p><b>Unit 1. Introduction: What is macroeconomics?</b> <b>Macroeconomic issues in an economy</b> Basic issues studied in macroeconomics.</p> <p>(i) Abel, Bernanke and Croushore: Chapter 1 (Sections 1.1 and 1.3)</p>	Till 3 <sup>rd</sup> February, 2024
<p><b>Unit 2. National Income Accounting</b> Measurements of gross domestic product - income, expenditure and the circular flow; related aggregates; real versus nominal GDP; price indices and real interest rate.</p> <p>(i) Abel, Bernanke and Croushore: Chapter 2</p>	Till 15 <sup>th</sup> February, 2024
<p><b>Unit 3. Simple Theory of Income Determination</b> Simple Keynesian model of income determination; Actual and potential GDP; aggregate expenditure; consumption function; investment function; equilibrium GDP; Concept of multiplier; government sector and impact of changes in government expenditure and taxes.</p> <p>(i) Dornbusch, Fischer and Startz: Chapter 9 (ii) Abel, Bernanke and Croushore: Chapter 4 (Section 4.1 and 4.2 – till page 121)</p>	Till 22 <sup>th</sup> March 2024
<p><b>Unit 4. Money in a Modern Economy</b> Concept of money in a modern economy; monetary aggregates; functions of money; demand for money; money supply and credit creation; tools of monetary policy.</p> <p>(i) Abel, Bernanke and Croushore: Chapter 7 (Section 7.1) (ii) Blanchard: Chapter 4</p>	Till 10 <sup>th</sup> May, 2024

### B.A. VIth Semester (EDPI)

**Bharat Garg**

<p>Unit 1: MACROECONOMIC POLICIES AND THEIR IMPACT Macroeconomic policies and their impact: fiscal policy; financial and monetary policies.</p>	<b>Till 15<sup>th</sup> March, 2024</b>
<p>Unit 4 - SERVICES AND TRADE Trends and performance; trade and investment policy</p>	<b>Till 10<sup>th</sup> May, 2024</b>