

**Teaching Plan Odd Semester (2024-25)**

**Department of Economics**

**Mr. Sanjeev Kumar**

**BA(H) II-DSC 07**

**Intermediate Microeconomics I: Behavioral Foundations of Market Interactions  
(ECON007)**

<b>UNIT</b>	<b>TOPIC</b>	<b>READINGS</b>	<b>NO. OF LECTURES</b>
<b><i>UNIT I: Consumer Behaviour</i></b>	Preference and utility, Budget and choice, Income and substitution effect, Demand derivation, Labour supply, One-person welfare	Varian - Ch 2 to Ch 6 and Ch8, Ch 9 Varian, Hal (2010): Intermediate Microeconomics: A Modern Approach, 8th edition, Affiliated East West Press (India).	20 hours
<b><i>UNIT II: Decision-making under uncertainty</i></b>	Expected utility, Risk aversion, Insurance, Risk spreading	Varian - Ch 12 Varian, Hal (2010): Intermediate Microeconomics: A Modern Approach, 8th edition, Affiliated East West Press (India).	10 hours
<b><i>UNIT III: Producer behaviour and markets</i></b>	Technology, Profit maximization, Cost minimization, Supply, Short and long-run	Serrano and Feldman - Ch 8 to Ch 10 Serrano, Roberto and Feldman, Alan (2012), A short course in intermediate Microeconomics with Calculus, Cambridge University Press	15 hours

**Readings**

- Varian, Hal (2010): Intermediate Microeconomics: A Modern Approach, 8<sup>th</sup> edition, Affiliated East West Press (India).
- Serrano, Roberto and Feldman, Alan (2012), A short course in intermediate Microeconomics with Calculus, Cambridge University Press
- Workouts in Intermediate Microeconomics - A Modern Approach, 8th edition, WW Norton & Co. [Relevant Chapters ONLY for DSC - 7]

**Other Recommended Readings**

- Espinola-Arredondo, Ana and Munoz-Garcia, Felix (2020), Intermediate Microeconomic Theory, MIT Press
- Osborne, M J and Rubinstein, A (2020), Models in Microeconomic Theory, Open Book Publishers
- Munoz-Garaia, Felix (2017) Practice Exercises for Advanced Microeconomic Theory, MIT Press.
- Dunaway, Eric; Strandholm, John C., Espinola-Arredondo, Ana and Munoz-Garcia, Felix (2020) Practice Exercises for Intermediate Microeconomic Theory, MIT press

## B.A. ECONOMICS AS A MAJOR

### DSC-9 Intermediate Microeconomics II: Market, Government, and Welfare (ECON010)

UNIT	TOPIC	READINGS	NO. OF LECTURES
<b><i>UNIT I: Monopoly</i></b>	Monopoly pricing, Inefficiency, Price discrimination	Varian - Ch 24, 25	9 hours
<b><i>UNIT II: General equilibrium</i></b>	Exchange economy, Robinson Crusoe economy, Pareto optimality, Welfare theorems, Welfare and social choice	Varian - Ch 31, 33	9 hours
<b><i>UNIT III: Models of Monopolistic Competition</i></b>	Firms with differentiated products, mark-up, short-run, and long-run equilibrium	Varian - Section 25.7	9 hours
<b><i>UNIT IV: Externalities</i></b>	Market inefficiency under externalities, Pigou tax, Coase theorem, Market creation and other solutions	Varian - Ch 34	9 hours
<b><i>UNIT V: Public Good</i></b>	Inefficiency of market equilibrium, Optimal public good provision, Free rider problem, Lindahl taxes	Varian - Ch 36	9 hours

#### Readings

- Varian, Hal (2010): Intermediate Microeconomics: A Modern Approach, 8<sup>th</sup> edition, Affiliated East West Press (India).

#### Other Recommended Readings

- Serrano, Roberto and Feldman, Alan (2012), A short course in intermediate Microeconomics with Calculus, Cambridge University Press
- Espinola-Arredondo, Ana and Munoz-Garcia, Felix (2020), Intermediate Microeconomic Theory, MIT Press
- Osborne, M J and Rubinstein, A (2020), Models in Microeconomic Theory, Open Book Publishers
- Munoz-Garaia, Felix (2017) Practice Exercises for Advanced Microeconomic Theory, MIT Press.
- Dunaway, Eric; Strandholm, John C., Espinola-Arredondo, Ana and Munoz-Garcia, Felix (2020) Practice Exercises for Intermediate Microeconomic Theory, MIT press.

**BA(P) III-Common Pool of DSE ECON034**  
**DSE 4: Fiscal Policy and Public Finance in India**

UNIT	TOPIC	READINGS	NO. OF LECTURES
<b>UNIT I: Income, Social Insurance and Redistribution</b>	Redistribution and welfare policy, Universal Basic Income, Social Security, Health Insurance, Education, Pension Reforms.	Jonathan Gruber, (2011), <i>Public Finance and Public Policy</i> , 3rd edition, Worth Publishers. (Chapter 1, Chapter 15, Chapter 17) Hillman A. L., (2009), <i>Public Finance and Public Policy: Responsibilities and Limitations of Government</i> , 2nd edition, Cambridge University Press. (Chapter 1). (Till Section 1.2) Jha, P. and Acharya, N. (2016), Public Provisioning for Social Protection and Its Implications for Food Security, <i>Economic and Political Weekly</i> .	15 hours
<b>UNIT II: Public Expenditure and Fiscal Policy</b>	Budget (Gender and Environment), Theories of Public Expenditure, Income and Employment Generation Policies, Public Debt; Sustainability, and Debt Financing	Jonathan Gruber, (2011), <i>Public Finance and Public Policy</i> , 3rd edition, Worth Publishers. (Chapter-4) Rosen, H. & Gayer, T. (2014). <i>Public Finance (10th ed.)</i> . New York: McGraw-Hill. (Chapter 4, and Chapter 5) (Excluding policy perspective) Key Budget Document.	15 hours
<b>UNIT III: Fiscal Federalism and Local Finance</b>	Theory of Fiscal Federalism, Fiscal Federalism in India	Rosen, H. & Gayer, T. (2014). <i>Public Finance (10th ed.)</i> . New York: McGraw-Hill. (Chapter 22) Rao, M. Govinda. "Central transfers to states in India: rewarding performance while ensuring equity." <i>The final report was submitted to NITI Aayog (2017): report Summary</i> , 15th Finance Commission, PRS India.	15 hours

**Suggested Readings:**

- Jonathan Gruber, (2011), Public Finance and Public Policy, 3rd edition, Worth Publishers. (Main Textbook)
- Hillman A. L., (2009), Public Finance and Public Policy: Responsibilities and Limitations of Government, 2nd edition, Cambridge University Press.
- Rosen, H. & Gayer, T. (2014). Public Finance (10th ed.). New York: McGraw-Hill.

- Rao, M. Govinda. “Central transfers to states in India: rewarding performance while ensuring equity.” Final report submitted to NITI Aayog (2017).
- Fifteenth Finance Commission Report 2021-26. Report Summary, 15th Finance Commission, PRS India.
- Latest Finance Commission Reports
- Latest Economic Survey and Budget Documents

