

TEACHING PLAN FOR BA (HONS) ECONOMICS- SEMESTER V
COURSE: ECONOMIC GROWTH AND BUSINESS CYCLES, NEP

TEACHER: DR. BISLA DEVI

HOURS (S)	UNITS	TOPIC(S)	TEACHING METHODOLOGY ADOPTED/ CONTINUOUS INTERNAL EVALUATION
10	I- Introduction to Economic Growth	Introduction to economic growth, data on economic growth, stylized facts of economic growth, economic growth and economic development, economic growth and income difference, absolute and conditional convergence	Discussions and Evaluation
25	II- Models of Economic Growth	Solow model and the steady state. Solow model with technology, growth accounting, Economics of ideas and innovation, Romer model, Growth through creative destruction, Growth and technology transfer, institutions, Simple endogenous growth model.	Discussions and Evaluation
10	II- Business Cycles	Real business cycle model, productivity shocks and business cycle fluctuations, New Keynesian models, new Keynesian Short-run AS Phillips curve and dynamics IS curve. Comparison between business cycle models. Introduction to dynamic general equilibrium models	Discussions and Evaluation
5		Project Report and Assignments	Presentations

Recommended readings

Jones, Charles I and Vollrath, Dietrich (2013), Introduction to Economic Growth. W.W. Norton & Co. • Carlin, Wendy and Soskice, David (2015 edition), Macroeconomics: Institutions, Instability and the Financial System. (Soft copy attached)

Assessment:

Assessment 1. Semester-end Examination: 90 marks the question paper will have roughly 50% weightage from unit II and the remaining 50% from units I and III together. The paper will consist of three sections of 30 marks each:

- Section A will have 15 MCQs/one-line-answer questions of 2 marks each, with no choice of any kind. The question paper will have clear instructions for this section that students must write only the correct answers in this section and NOT explanations.
- In Section B, students will be required to do any 6 out of 8 questions for 5 marks each.
- In Section C, students will be required to do any 3 out of 4 questions of 10 marks each.

2. Continuous Assessment (40 marks) and Internal Assessment (30 marks): As per the University guidelines.

Internal evaluation and Continuous Assessment will comprise Class tests, Assignments and Presentations and attendance. Remaining evaluation may be done by case study submitted and presented by students in class in form of real examples as case study applications of the theory taught in the course, as suggested by the members present in the meeting.

TEACHING PLAN FOR BA PROGRAMME- ECONOMICS MAJOR

1st YEAR/ SEMESTER I

COURSE: INTRODUCTORY MICROECONOMICS

TEACHER: DR. BISLA DEVI

HOURS (S)	UNITS	TOPIC(S)	Marks
10	I: INTRODUCTION TO ECONOMICS TRADE-OFFS	Chapter 1: Ten Principles of Economics (first seven principles of economics) Chapter 2: Thinking Like an Economist. Chapter 3: Interdependence and the Gains from Trade	10
20	II: HOW MARKETS WORKS	Chapter 4: The Market Forces of Supply and Demand Chapter 5: Elasticity and Its Application Chapter 6: Supply, Demand, and Government Policies Chapter 7: Consumers, Producers, and the Efficiency of Markets Chapter 9: Application: International Trade	20
10	III: ROLE OF GOVERNMENT	Chapter 8: Application: The Costs of Taxation Chapter 10: Externalities Chapter 11: Public Goods and Common Resources	10
5	IV: INDIVIDUAL DECISION AND INTENTIONS	Games of strategy: Fourth international student edition.	5

Essential/recommended readings:

Mankiw, N. G. (2018). Principles of Microeconomics 8th ed. Acemoglu, D., Laibson, D., & List, J. (2017). Microeconomics. Pearson. Dixit, A. K., & Skeath, S. (2015). Games of strategy: Fourth international student edition. WWNorton&Company

Assessment:

1. Internal Assessment (IA): **30 marks** - one class test and another test or presentation (12 marks each) and 6 marks for attendance.
2. Continuous Assessment (CA): **40 marks** - projects, presentations etc. (35 marks) and 5 marks for attendance.
3. The end semester exam: **90 marks** will comprise numerical and other questions.

TEACHING PLAN FOR BA/BC(P)/B.SC (H) – GE

SEMESTER: 5TH

COURSE: PRINCIPLES OF MICROECONOMICS – II

COURSE CODE: ECON027

CREDITS: 4

TEACHER: DR. BISLA DEVI

<i>UNIT</i>	<i>TOPIC</i>	<i>READINGS</i>	<i>NO. OF LECTURES</i>
1. MARKET STRUCTURE	<p>Theory of a Monopoly Firm: Concept of imperfect competition; short run and long run price and output decisions of a monopoly firm; concept of a supply curve under monopoly; comparison of perfect competition and monopoly, social cost of monopoly, price discrimination; remedies for monopoly: Antitrust laws, natural monopoly</p> <p>Imperfect Competition: Monopolistic competition: Assumptions, SR and LR price and output determinations under monopolistic competition, economic efficiency and resource allocation; oligopoly: assumptions, oligopoly models, game theory, contestable markets, role of government</p>	<p>Mankiw, N. G. (2018). Principles of Microeconomics 8th ed. Chapter 15: Monopoly</p> <p>Chapter 16: Monopolistic Competition</p> <p>Chapter 17: Oligopoly</p>	<p>16 Hours Approx.</p> <p>(weightage – 30 marks approx.)</p>
2. CONSUMER AND PRODUCER THEORY	<p>Consumer and Producer Theory in Action: Externalities, marginal cost pricing, internalising externalities, public goods; imperfect information: adverse selection, moral hazard, social choice, government inefficiency.</p> <p>Markets and Market Failure: Market adjustment to changes in demand, efficiency of perfect competition; sources of market failure: imperfect markets, public goods, externalities, imperfect information; evaluating the market mechanism</p>	<p>Mankiw, N. G. (2018). Principles of Microeconomics 8th ed. Chapter 10: Externalities</p> <p>Chapter 11: Public Goods and Common Resources</p> <p>Bernheim, B., Whinston, M. (2009). Microeconomics. Tata McGraw-Hill. Chapter 20: Externalities and Public Goods</p> <p>Chapter 21: Asymmetric Information</p>	<p>15 Hours Approx.</p> <p>(weightage – 30 marks)</p>

3. INCOME DISTRIBUTION AND FACTOR PRICING	Input markets: demand for inputs; labour markets, land markets, profit maximization condition in input markets, input demand curves, distribution of Income.	Mankiw, N. G. (2018). <i>Principles of Microeconomics</i> 8th ed. Chapter 18: The Markets for the Factors of Production	06 Hours Approx. (weightage – 15 marks approx.)
4. INTERNATIONAL TRADE	Absolute advantage, comparative advantage, terms of trade, sources of comparative advantage, trade barriers, free trade/ protectionism.	Mankiw, N. G. (2018). <i>Principles of Microeconomics</i> 8th ed. Chapter 3: Interdependence and the Gains from Trade Chapter 9: Application International Trade	08 hours approx. (weightage – 15 marks approx.)

READINGS:

1. Mankiw, N. G. (2018). *Principles of Microeconomics* 8th ed.
2. Bernheim, B., Whinston, M. (2009). *Microeconomics*. Tata McGraw-Hill.

ASSESSMENT

1. Internal Assessment (IA): 30 Marks (6 marks for attendance)
2. Continuous Assessment (CA): 40 Marks (5 marks for attendance)
3. The end semester exam: 90 Marks