

Teaching Plan (2024-25)		
BCH Sem V DSC 5.2 Business Economics		
Ms. Reena Yadav, Dr. Triveni, Dr. Romasa Shukla		
01-Aug-24	03-Aug-24	Unit 1: Introduction to Business Economics: Nature and scope of Business Economics, Demand and Supply: Meaning, law, Individual Vs Market, Movement Vs Shift, Market equilibrium.
05-Aug-24	10-Aug-24	Elasticity of Demand: Price, income and cross elasticity. Measurement of elasticity of demand: outlay and percentage method. Elasticity of supply: concept and measurement (Percentage method).
12-Aug-24	17-Aug-24	Unit 2: Consumer Behaviour: Cardinal Vs Ordinal Utility, Indifference curves: features, budget line, consumers equilibrium,
19-Aug-24	24-Aug-24	ICC and Engels curve, PCC and derivation of demand curve,
26-Aug-24	31-Aug-24	Income and substitution effects of price change (normal, inferior and giffen goods),
02-Sep-24	07-Sep-24	Applications: effect of interest rates on household savings, lump sum subsidy Vs excise subsidy.
09-Sep-24	14-Sep-24	Unit 3: Production and Cost : Production function: TP, AP and MP, Law of Variable proportions.
16-Sep-24	21-Sep-24	Isoquants: properties, optimal combination of resources, expansion path and returns to scale.
23-Sep-24	28-Sep-24	Cost: Different cost concepts, Derivation of short run and long run cost curves (LAC and LMC), Economies and Diseconomies of scale.
30-Sep-24	05-Oct-24	Numerical Based on Unit 3
07-Oct-24	12-Oct-24	Assesment, class test, presentation
14-Oct-24	19-Oct-24	Unit 4: Market Structures: Perfect competition: features, equilibrium under short run and long run, derivation of supply curve under short run and long run.
21-Oct-24	26-Oct-24	Monopoly: features, equilibrium under short run and long run, absence of supply curve, Price discrimination: degrees, conditions and dumping.
27-Oct-24	03-Nov-24	Semester Break

04-Nov-24	09-Nov-24	Monopolistic competition: features, product differentiation and excess capacity and equilibrium.
11-Nov-24	16-Nov-24	Oligopoly: Collusive and non-collusive: Cournot's model, Kinked demand curve, Cartels (OPEC and CIPEC)
18-Nov-24	23-Nov-24	Unit 5: Contemporary Issues and applications: Rent control, Minimum wages, Individual supply curve of labour, Peak load Pricing,
25-Nov-24	28-Nov-24	Prisoners' dilemma and Game Theory. Revision and assessment