TEACHING PLAN FOR BA. (Prog.) with Economics as Major Discipline <u>SEMESTER- V</u>

Course: Introductory Development Economics –

Course Code: ECON015

Credits:4

TEACHER: Jyoti Atri

UNIT	TOPIC	READINGS	NO. OF
UNIT I	Introducing Economic Development: Global Perspective	Todaro, M. P., & Smith, S. C. (2020). Economic Development Chapter 1 &2 Prabhu, K. Seeta (2012) Human Development Index	9 Hours Approx.
UNIT II	Theories of Economic Development	Todaro, M. P., & Smith, S. C. (2020). Economic Development Ch.3	12 Hours Approx.
UNIT III	The Strategy of Economic Development: Institutional Pathways	Nurkse, Ragnar (1961). Problems of Capital Formation in Underdeveloped Countries. Albert O. Hirschman, Rival Views of Market Society and Other Essays, Ch. 3 Dutt, Amitava K. (2014). Pathways to economic development. Ch.6	12 hours approx.
UNIT IV	Poverty and Inequality	Sen, A. (2000) Development as Freedom Ch.4 Todaro, M. P., & Smith, S. C. (2020). Economic Development Ch.5	12 Hours approx

Assessment

- 1. Internal Assessment (IA): 30 Marks (6 marks for attendance)
- 2. Continuous Assessment (CA): 40 Marks (5 marks for attendance)
- 3. The end semester exam: 90 Marks

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Course Code: ECON015

Credits:4

UNIT	TOPIC	READINGS	NO. OF
			LECTURES
UNIT I	Introducing Economic Development: Global Perspective	Todaro, M. P., & Smith, S. C. (2020). Economic Development Chapter 1 &2 Human Development Report 2016, Technical Note 1 (Technical Notes)	9 Hours Approx.
UNIT II	Theories of Economic Development	Todaro, M. P., & Smith, S. C. (2020). Economic Development Ch.3	12 Hours Approx.
UNIT III	The Strategy of Economic Development: Institutional Pathways	Nurkse, Ragnar (1961). Problems of Capital Formation in Underdeveloped Countries. Albert O. Hirschman, Rival Views of Market Society and Other Essays, Ch. 3 Dutt, Amitava K. (2014). Pathways to economic development. Ch.6	12 hours approx.
UNIT IV	Poverty and Inequality	Sen, A. (2000) Development as Freedom Ch.4 Ray, D. (1998) Development Economics. Ch 6& Ch 8	12 Hours approx

Assessment

- 1. Internal Assessment (IA): 30 Marks (6 marks for attendance)
- 2. Continuous Assessment (CA): 40 Marks (5 marks for attendance)
- 3. The end semester exam: 90 Marks

TEACHER: Jyoti Atri

Course: Intermediate Macroeconomics I: Foundations of Aggregate Income

Determination

Course Code: ECON008

Credits:4

UNIT	TOPIC	READINGS	NO. OF
1. Short-run and medium-run equilibrium	The labour market, Wage determination; wages, prices, and unemployment; natural rate of unemployment; from employment to output Derivation of aggregate supply curve, Interaction of aggregate demand and supply to determine equilibrium output, price level and employment	Blanchard, Ch. 6 p. 117-138	LECTURES 12 Hours Approx.
2. Philips curve and theory of expectations	Inflation, unemployment and expectations, Phillips Curve Adaptive and rational expectations; policy ineffectiveness debate	Blanchard O, (2006) Macroeconomics C LF, Attfield, D.Demery and N W Duck, (1991), Rational Expectations in Macroeconomics: An Introduction to Theory and Evidence" Sheffrin Steve (1996) Rational Expectations	15 Hours Approx.
3. Microeconomic foundations of macroeconomic behaviours	Consumption: Keynesian Consumption function. Fisher's Theory of optimal intertemporal choice; life-cycle and permanent income hypotheses; other theories of consumption expenditure — Duesenberry Relative Income Hypothesis, Random Walk Model Investment: determinants of business fixed Investment; Residential Investment and Inventory Investment	Branson, William H (2005) Macroeconomic Theory and Policy Jones C. (2018) Macroeconomics	18 hours approx.

Assessment

- 4. Internal Assessment (IA): 30 Marks (6 marks for attendance)
- 5. Continuous Assessment (CA): 40 Marks (5 marks for attendance)
- 6. The end semester exam: 90 Marks

TEACHER: Jyoti Atri