

Regional Comprehensive Economic Partnership Seminar

Event Date: April 8th, 2024

Event Time: 10:00 AM - 12:00 PM Venue: Board Room, SLC(M)

Organized By: ECOMANIACS, Economics society, Shyam Lal College(M)

The RCEP Seminar, organized by the ECOMANIACS, Economics Department Society, SLC(M) was held on April 8th, 2024, from 10:00 AM to 12:00 PM in the college's Board room. The seminar focused on the Regional Comprehensive Economic Partnership (RCEP), its implications for member countries, and its impact on global trade dynamics.

Objectives

- To educate participants about the RCEP agreement and its key provisions.
- To discuss the economic and strategic implications of RCEP for member countries and global trade.
- To provide a platform for students to engage in discussions and exchange ideas on RCEP.

Participants

The seminar was attended by:

- **Students**: Approximately 100 students from various disciplines.
- Speakers: Mr. Naman Jain, Visiting fellow, Australian National University
- University Staff: Principal sir and 11 faculty members from Economics department.

Seminar Agenda

10:00 AM - 10:15 AM: Registration and Welcome

10:15 AM - 11:40 AM: Opening Remarks and Keynote Address: "Understanding RCEP: An Overview"

- Speaker: Mr. Naman Jain, Visiting Fellow, Australian National University
- **Highlights**: Mr. Jain emphasized the significance of the RCEP agreement and its potential to reshape economic relationships in the Asia-Pacific region. He provided a comprehensive overview of the RCEP agreement, including its objectives, member countries, and key provisions. He discussed the expected benefits and challenges associated with RCEP.
- The seminar also focused on the strategic implications of RCEP, including its impact on global trade dynamics and geopolitical relationships. Participants engaged in group discussions and case studies to explore different scenarios and strategies.



11:40 PM - 12:00 PM: Q&A Session and Closing Remarks

• **Highlights**: Mr. Jain led a Q&A session where participants asked questions and shared their perspectives on RCEP. He concluded the seminar by summarizing key takeaways and encouraging participants to continue in exploring the topic.

12:00 PM - 12:10 PM: Vote of thanks and Refreshments for Students and Speaker

Key Takeaways

- 1. **Economic Benefits**: RCEP is expected to provide significant economic benefits to member countries, including increased trade and investment, improved market access, and economic growth.
- 2. **Challenges and Concerns**: Potential challenges include harmonizing diverse economic policies, addressing trade imbalances, and managing domestic industries' adjustments to increased competition.
- 3. **Strategic Importance**: RCEP's strategic implications are far-reaching, influencing global trade dynamics, regional economic integration, and geopolitical relationships.

Feedback

- **Positive Feedback**: Participants appreciated the comprehensive coverage of the RCEP agreement and the interactive nature of the seminar. The keynote address and his interests in educating everyone about RCEP particularly was well-received.
- **Suggestions for Improvement**: Some participants suggested more time for Q&A sessions and additional workshops focused on specific industries or sectors impacted by RCEP or other international economic topics.

Conclusion

The RCEP Seminar was a successful event, achieving its objective of providing a detailed understanding of the RCEP agreement and its implications. The seminar facilitated valuable discussions and insights, enhancing participants' knowledge and awareness of the economic and strategic aspects of RCEP. ECOMANIACS, Economics Department Society of SLC(M) looks forward to organizing similar events in the future to continue fostering informed discussions on important international agreements and issues.









