



COMMBLAZE- THE COMMERCE ASSOCIATION OF SLC

Report on

ONE-DAY WORKSHOP ON FINANCIAL LITERACY

Collaboration/Sponsorship- IQAC & Financial Literacy Committee of University of Delhi

Resource Person(s)/(KEYNOTE SPEAKER)- Mr. Sushant Suri (CFA FRM CFP Director and Lead trainer) and Dr. Rachan Sareen (Associate professor SGTB Khalsa College, UOD)

Date & Venue- November 21, 2023, 11:00 am, Multi-purpose hall (SLC)

No. Of Participants- 25+ Faculty members of the Commerce Department and more than 120 student participants

COMMBLAZE- the commerce association of SLC has again embarked on its journey to foster a culture of education and skills. The association organized a one-day workshop on “Financial Literacy – Need, Challenges & Prospects” on 21st November 2023. The guest of honour were Prof. R.P Tulsian, chairperson of the financial literacy committee of the University of Delhi,, Prof. Amit K. Singh, Professor in Department Of Commerce UOD, Prof. Simrit Kaur, Principal of SRCC UOD, Prof. Rama Sharma, Principal Of Hansraj College UOD, Prof. Poonam Verma, Principal Of SSCBS, Dr. Deepti Taneja, Joint Dean Cultural Council UOD and the distinguished speakers for the session were Mr Sushant Suri CFA FRM CFP Director and Lead trainer and Dr Rachan Sareen (Associate professor SGTB Khalsa College, University of Delhi).

The workshop was inaugurated with the lightening of lamp by Prof. Rabi Narayan Kar (Principal Shyam Lal College), Prof. R.P. Tulsian (Chairperson Financial Literacy Committee UOD), Dr Deepti Taneja (Joint Dean Cultural Council UOD), Prof. Ruchika Ramakrishnan (TIC Commerce SLC), Dr Megha Jain (Convenor of Commb blaze) and Mr Amit Kapoor (Co-Convenor of Commb blaze) Following the Lamp Lighting Ceremony, the atmosphere resonated with pride and unity as the University Kulgeet echoed through the venue followed by Saraswati Vandana, performed by Anushant Mishra, Student Member of Commb blaze. Before the session commenced, Prof. Tulsian and Dr Taneja Were felicitated with mementos by Principal Prof. Rabi Narayan Kar and Prof. Ruchika Ramakrishnan and Prof. Singh was felicitated by Dr. Megha jain as he was present in hybrid mode. The session was hosted by Dr Megha Jain (Convenor of Commb blaze) and Gargesha Divvela (Social Media Head of Commb blaze).

The first technical session began with a warm welcome by Akansha Gusain and Manish Shishodia (Team leaders of Commb blaze), setting the tone for an engaging and enlightening experience, which

was a dynamic exploration into financial literacy and wealth formation, led by the esteemed Sushant Suri.

Prof. Kavita Arora, Dr. Mast Ram and Dr. Vinod Kumar felicitated Mr Sushant Suri before his interaction with the student participants. Mr Suri kicked off the proceedings with a thought-intriguing question: "How many of us want to be rich?" which prompted thought-provoking discussions on wealth, financial choices, and money's purpose.

Using compelling stories of individuals like Anne Scheiber and Mike Tyson, and emphasis on the equation, "Income - Savings = Expenditure," Mr. Suri highlighted the importance of prioritizing needs over wants, offering practical advice such as avoiding credit card debt and practicing patience in wealth accumulation. He also highlighted the need for patience in accumulating wealth through vivid examples, drawing comparisons between the more predictable course of a firm and the volatile nature of stock prices.

Mr. Suri concluded on a strong note by outlining the basic guidelines for a financial plan and stressing the importance of compound interest in building money. Attendees left with an enhanced understanding of debt management and the realization that investing should be approached as a substantial commitment rather than a form of mere entertainment.

The second technical session unfolded with greetings by Aryan Khanduja and Arati Bobe (Team members of Commlaze). Prof. Ruchika Ramakrishnan added a touch of recognition by presenting a memento to Rachan Sareen, the distinguished guest speaker for the session, further enhancing the collaborative spirit.

The session commenced with an insightful introduction, diving into the meaning of finance and debunking common myths that often hinder sound financial decision-making. Among these myths were notions such as:

1. I don't earn enough to save
2. Retirement plan before 40 is too early
3. You need a lot of money to invest
4. Buying a house is better than rent
5. You don't need insurance if you are young and healthy

Dr. Sareen's engaging session came to a close with a profound conclusion, highlighting two fundamental principles for financial success: increasing income and cutting down expenses. Attendees left with actionable insights, equipped to challenge conventional financial beliefs and make informed decisions.

The valedictory address was proposed by Nirman Kapoor (PR and Marketing Head of Commlaze) who expressed sincere thanks to Prof. R.P. Tulsian and Principal Prof. Rabi Narayan Kar for their valuable time, acknowledging their significant contributions. Special appreciation was extended to Mr. Sushant Suri and Dr. Rachan Sareen for their insightful inputs in the workshop, the faculty of commerce for their support, and the dedicated Commlaze team for their hard work.

The technical sessions proved to be a valuable platform for dispelling financial myths and empowering individuals with practical tools for financial well-being. The session culminated with a group photograph, capturing the collective spirit of the day's enlightening financial journey and fostering a sense of camaraderie among participants. The gratitude emphasised the collaborative effort that made the financial literacy workshop an enormous success. The robust reporting of the seminar was done by Bhumika Kedia, Team member Commlaze.



SLC (UNIVERSITY OF DELHI)
SHYAM LAL COLLEGE



NAAC A++ & NIRF 68th

COMBLAZE - THE COMMERCE ASSOCIATION & IQAC

In Collaboration with

Financial Literacy Committee, University of Delhi

Organises

A ONE-DAY WORKSHOP ON

FINANCIAL LITERACY: NEED, CHALLENGES & PROSPECTS



November 21, 2023



Multipurpose Hall



11:00 A.M.

Financial Literacy Committee Members, University of Delhi

Prof. R. P. Tulsian

Chairperson

Financial Literacy Committee

Prof. Rabi Narayan Kar

Principal

Shyam Lal College

Prof. Amit K. Singh

Professor

Department of Commerce

Prof. Simrit Kaur

Principal

SRCC

Prof. Rama Sharma

Principal

Hansraj College

Prof. Poonam Verma

Principal

SSCBS

Dr. Deepti Taneja

Joint Dean

Cultural Council

Distinguished Speakers



Register now!

Dr. Rachan Sareen

Associate Professor

SGTB Khalsa College

Mr. Sushant Suri

CFA FRM CFP

Director & Lead Trainer



Prof. Kusha Tiwari

IQAC Director

Prof. Ruchika Ramakrishnan

Teacher-in-charge

Prof. Rabi Narayan Kar

Principal

Dr. Megha Jain

Convenor

Mr. Amit Kapoor

Co-Convenor

STUDENT TEAM: Akansha, Manish, Gargasha, Nirman, Kashish, Aditi, Abhinav, Mukul



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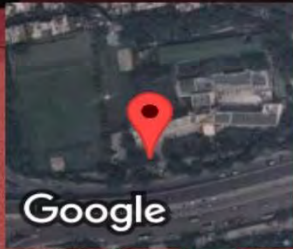
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