



INSTITUTION'S INNOVATION COUNCIL (IIC)  
SHYAM LAL COLLEGE, DELHI



**EXPERT TALK ON "THE PROCESS OF INNOVATION  
DEVELOPMENT AND TECHNOLOGY READINESS LEVEL (TRL)"**

**Total Student Participants** – 170

**Faculty Participants**- 15

17th February, 2025

**Time:** 3:00 P.M.

**Platform:** Google Meet

**Speaker:** Dr. Ramanand Pandey, Founder and  
Director, Centre of Policy Research and Governance

**OBJECTIVE** - This expert talk's main goal was to give attendees a thorough grasp of the Technology Readiness Level (TRL) framework and the innovation development process. The goal of the workshop was to give teachers and students the skills they need to evaluate the level of technological maturity, traverse the innovation landscape, and use organized techniques to further their research and business endeavour.

**BENEFITS** - A seminar on "Expert Talk on the Process of Innovation Development & Technology Readiness Level (TRL)" provides insightful information about the process of bringing ideas to life and using technology. The structured innovation process, which includes ideation, prototype, validation, and commercialization, is better understood by participants. In order to make well-informed decisions on funding, scaling, and deployment, participants in the Technology Readiness Levels (TRLs) debate are better able to evaluate the maturity of a technology. The program also exposes participants to expert viewpoints and real-world case studies, which promotes a more strategic approach to innovation. Students, entrepreneurs, and professionals hoping to successfully launch their ideas will benefit from networking opportunities with experts, researchers, and industry leaders, which further strengthen collaboration and possible alliances.

## SPEAKER PROFILE

The keynote speaker at the event was Dr. Ramanand Pandey, a renowned authority on innovation governance and policy research. Dr. Pandey has made important contributions to innovation, policymaking, and technological breakthroughs in India in his role as the founder and director of the Centre of Policy Research and Governance. The attendees gained important insights into the methodical process of innovation and technology creation from his vast expertise and profound understanding.

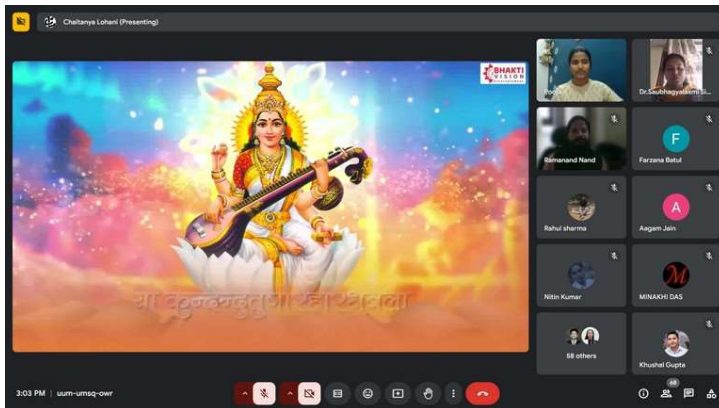


## INTRODUCTION & SESSION HIGHLIGHTS

The seminar on "Expert Talk on the Process of Innovation Development & Technology Readiness Level (TRL)" hosted by the IIC Society at Delhi University's Shyam Lal College offered insightful information about the methodical approach to innovation and technological growth. With an emphasis on the Technology Readiness Level (TRL) framework, it sought to inform participants on the several phases of innovation, from ideation to commercialization. Professionals, researchers, and students had the chance to learn about the value of TRL in evaluating technical maturity and making well-informed decisions about development and implementation during this session. Attendees acquired the strategic viewpoints and practical skills necessary for promoting innovation and negotiating the challenges of technological advancement by interacting with industry leaders.

The session commenced with a warm welcome by the organizers, with the blessings of Goddess Saraswati through a soulful Saraswati Vandana, setting a serene and auspicious tone for the event. This was followed by the rendition of the Delhi University Kulgeet, evoking a sense of pride and academic spirit among the attendees and then a introduction to Dr. Pandey and his remarkable contributions to the field of innovation and governance. Attendees were given an overview of his work, which has significantly impacted policy frameworks and technological advancements.

## UNDERSTANDING INNOVATION DEVELOPMENT



After a warm welcome by the organizers, an introduction was given to Dr. Pandey and his remarkable contributions to the field of innovation and governance. Attendees were provided with an overview of his work, which has significantly influenced policy frameworks and technological advancements.

Then, focussing on the path from ideation to commercialisation, Dr. Pandey explored the complex process of innovation development. He underlined the value of methodical approach, thorough study, and structured creativity in turning concepts into meaningful solutions. Dr. Pandey used successful inventions from the real world to exemplify these ideas throughout the discussion, showing how research-backed approaches have produced ground-breaking breakthroughs. The conversation also covered obstacles to innovation development, such as resource limitations and regulatory barriers, and offered workable solutions.

## TECHNOLOGY READINESS LEVEL (TRL) FRAMEWORK

The Technology Readiness Level (TRL) framework, a systematic method for assessing the maturity of technology at various phases of development, was thoroughly discussed. Dr. Pandey talked on how this framework helps academics, innovators, and policymakers assess whether a technology is ready for real-world use. From basic research (TRL 1) to full-scale deployment (TRL 9), he described the nine stages of TRL and emphasized the significance of methodical advancement through them.



## CHALLENGES AND OPPORTUNITIES IN INNOVATION

The main obstacles that innovators must overcome were also covered in the session, including financial limitations, legal requirements, and rivalry in the market. Many inventors find it difficult to obtain sufficient funding for research and development, which can impede the advancement of ideas that show promise. Furthermore, it can be difficult and time-consuming to navigate complicated industry standards and governmental requirements. The rapid pace of technology development makes market rivalry even more fierce, and in order for innovators to be competitive and relevant, they must keep ahead of trends.

Dr. Ramanand Pandey offered a number of doable solutions to these problems, such as utilizing government programs and financial plans that encourage innovation in India. He underlined how crucial it is to form public-private partnerships in order to improve research possibilities and fortify industry-academia linkages for efficient knowledge transfer and commercialization. He also emphasized important government initiatives like Startup India, Atal Innovation Mission, and National Innovation Foundation, which support a flourishing innovation ecosystem by giving young researchers and entrepreneurs vital financing, mentoring, and incubation support.

## INTERACTIVE Q&A SESSION

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## PARTICIPATION AND CERTIFICATION

Students and faculty members enthusiastically participated in the event, engaged in lively debates, and offered their thoughts on innovation and technology breakthroughs. Their perceptive enquiries and curiosity gave the discussion depth, resulting in a genuinely engaging and enlightening encounter. The delegates' excitement demonstrated how eager they were to delve into novel concepts and be up to date on the most recent developments in entrepreneurship, innovation, and research.

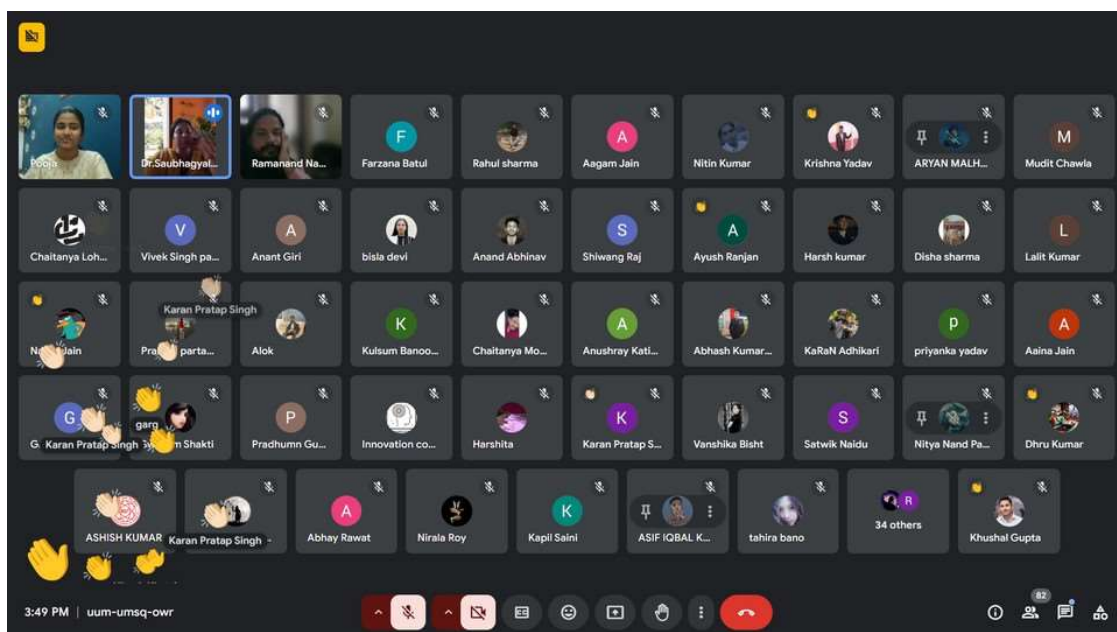
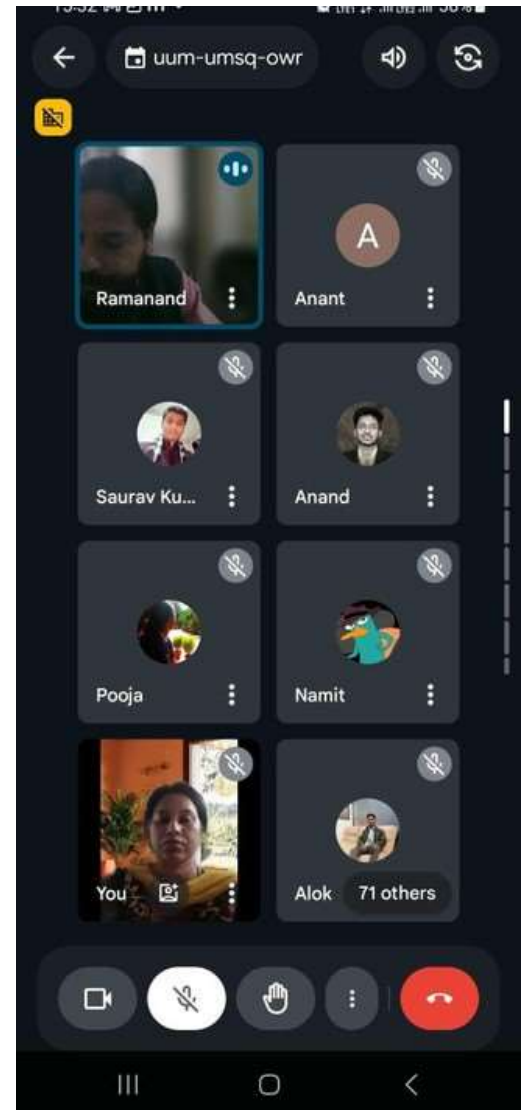


Following the session, all registered participants received E-Certificates as a token of appreciation for their participation and hard work. These certificates were given to them as a thank you for their dedication to learning and active participation. In addition to offering insightful information, the event promoted teamwork and knowledge exchange, inspiring attendees to use what they had learnt in their academic and professional endeavour. The overwhelmingly positive response from participants demonstrated how well the session inspired next scholars and innovators.

## CONCLUSION & LEARNINGS

The very engaging and instructive Expert Talk on "The Process of Innovation Development and Technology Readiness Level (TRL)" gave participants a comprehensive understanding of the innovation ecosystem and the systematic progression of technology readiness. In addition to learning from Dr. Ramanand Pandey's experience and ideas, students, teachers, and aspiring entrepreneurs also acquired the skills necessary to face the challenges of creation, research, and commercialization. His emphasis on funding prospects, teamwork in research, and organized creativity inspired people to think creatively and advance technology.

Participants gained a thorough grasp of the innovation ecosystem and the methodical progression of technology readiness from the very compelling and educational Expert Talk on "The Process of Innovation Development and Technology Readiness Level (TRL)". Students, instructors, and prospective business owners gained knowledge from Dr. Ramanand Pandey's experience and ideas, which also gave them the skills they needed to overcome the obstacles of invention, research, and commercialization.



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