## ORIENTATION SESSION CONDUCTED BY INNOVATION COUNCIL, SLC on NEP by Prof. V.K Kaul on 25-11-2020

Institution's Innovation Council (IIC), in collaboration with IQAC organized a session on NATIONAL EDUCATION POLICY with the focus on innovation and entrepreneurship. The orientation session was conducted on November 25, 2020 on the virtual platform Zoom. The eminent speaker for the session was Prof V K Kaul, Department of Business Economics, University of Delhi who had addressed more than 167 participants of the session. He immensely enlightened the pivotal highlights about the National Education Policy (NEP). He also elaborated on the possible facets of the policy to dive deeper into the aspects of Innovation and Entrepreneurship. The session began with the welcome note by Dr Monika Goyal, Convenor, IIC and Dr Kusha Tiwari, Convenor, IQAC. Further, Prof Rabi Narayan Kar, Principal of the college greeted Prof Kaul and congratulated Innovation Council for organizing an elucidating session encompassing the unrestrained possibilities in NEP.

Prof Kaul has keenly shot his views and priceless perspective by introducing the concept of Innovation and Entrepreneurship in New Education Policy. Due the course of discourse, it was also clarified that Innovation is not just a primary process but also a perpetual process in every field. Discovery of new Ideas, knowledge and concept leads to Invention of technologies and business models which in turn leads to the Innovation and a fruitful Implementation. The process of commercialization and entrepreneurship was further ushered in. The notion of Innovation was advocated as the process which unites two distinct processes, invents a new knowledge. The Entrepreneurship was defined as a process which transforms a knowledge into a new set of value creation through distinct activities. Sir further shared a handful of anecdotes on the Global Crisis. Covid 19 Pandemic has altered the mobilization levels of global resources. He also gave information on US-China Tech wars (beyond a Trade-war) quoting that "World will be dominated by the one who control and dominate in Artificial Intelligence". Coming to the status of India in Innovation, he pointed out various emerging challenges like unemployment, modern technological changes etc. and confessed that this NEP would transform the Education policy after more than 30 years and will also be a game changer for all. This policy is expected to fetch a major quantitative as well as qualitative changes in the Education System. The Institutional Governance as its integration on essential subjects, skills and capacities of an individual would open up new ways in life. The session was concluded with key takeaways by Prof Kaul that this NEP is inclined to sharpen the skills of a student to make him more self-reliant and efficient to serve the

future of the nation. Dr Monika Goyal, Convenor, IIC also extended a heartfelt gratitude to Prof Kaul for such an inspirational session and looking forward for more such sessions in the near future.

