

One Days Service Tax Programme organised by IQAC, SLC, 15-Nov-2019



SLC (University of Delhi)
SHYAM LAL COLLEGE



IQAC

organizes

**ONE DAY SERVICE TAX
PROGRAMME**

by

Department of Commerce

Date: 15th November, 2019

Time: 2:00 PM

Venue: Seminar Hall, SLC

Principal & Patron

Dr. Rabi Narayan Kar

Dr. Kusha Tiwari
Convenor, IQAC

Programme Coordinator
Mr. J.S Chauhan
Administrative Officer, SLC

Report

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A one-day "Service tax programme" has been organised by IQAC, Shyam Lal College on November 15, 2019 in the seminar hall. The theme of the session was to discuss the emerging trends in service tax liability. The pivotal points were discussed by the resource persons. From the Department of Commerce, Shyam Lal College, University of Delhi. The relevance of taxation with a special reference to service based taxation policy was discussed. The discussion was made interactive by the queries of 80 attendees. The keen attendees included faculty members and office/non-teaching staff members. Mr. Sajid (Assistant Professor) from Department of Commerce told the introductory part, in this, connecting the Indian economy with the service tax. Service sector has emerged as the main zone in the Indian economy and its contribution to GDP at factor cost has risen from 33.3% in 1950-51 to about 55.3% at India's GVA in 2019-20 (As per Gol, 2013). In-addition to this, the service sector is providing to the expansion in service, global trade and FDI. The prominent characteristic of the expansion of service sector in India is the quick pace at which services such as commerce, communication and investment have grown-up in the post-liberalisation phase. In this context, this program attempted to impart knowledge of the emerging trends in service tax liability and tax contribution of India's service sector in India from a wide perspective. The "positive list" approach to service-taxation has the benefit of definitiveness, which is an essential requirement for a good taxation rule. The purpose of the program, which was to build up a level of learning and understanding for following day-to-day actions using knowledge, was achieved. The programme was a great success. The event conducted with a validation service and an intense not of thanks.