

National Webinar on “Commodity trading”

The Center for Skill Development & IQAC, Shyam Lal College, University of Delhi in collaboration with NICR (NCDEX Institute of Commodities Research) organized National Webinar on Commodity Trading. The session had the presence of more than 240 participants from all over the country. The session was enriched by the vast knowledge of the speakers for the session. The session showed the benign presence of Mr. Niraj Shukla , Senior Economist - Market Intelligence at NCDEX; Aleen Mukherjee ,Executive Vice President of Business Strategy at the National Commodities and Derivatives Exchange (NCDEX) and COO of NCDEX Institute of Commodity Markets and Research (NICR) and Mr. Ram Gopal Yadav , Deputy Manager - Knowledge Management at NICR.

The Workshop started with the welcome address to the esteemed guest and participants by Dr. Kavita Arora, Convenor, CSD, SLC. She said that this the objective of this Webinar is to create awareness about the importance and also the functioning of Commodity trading in India. It was followed by welcome address by Dr. Kusha Tiwari, coordinator, IQAC. She also talked about Internal Quality Assurance Cell. Honorable Principal of Shyam Lal College Prof. Rabi Narayan Kar inaugurated the National Webinar. He thanked the speakers and emphasized on the importance of such workshops.

Then the session started with Introduction to commodities market by Mr. Aleen Mukherjee, the session gave a concise explanation of how a market platform is necessary for efficient and transparent price discovery. Then he introduced the concept of price fluctuation and volatility and what causes price to change. The session included inquisitive presentation and visuals on how the Commodities market works. The second session was on “Derivatives & Price Risk Management” which was taken by Niraj Shukla This session enlightened the participants why commodity derivatives are needed and what is the objective behind it; price discovery and price risk management being two main reasons behind this. He also explained briefly what the exchange trades Agri-commodities available are in futures and options. This session involved a brief introduction to forward, futures and options and how they work. It also gave the differentiation and insights about the contracts on how they function. Then there was a practical session on various Trading strategies that are used in commodity trading like Arbitrage, Hedging and short term trading.

The end of the session was taken up by Ram Gopal Yadav which talked about the structure of NCDEX and its various subsidiary bodies. He also introduced the various courses and career opportunities present with NCDEX. The session ended with taking up questions from the audience.

The valedictory session involved a vote of thanks by Dr. Kavita Arora to the participants and the speakers for making the E-Workshop a success. A note of gratitude was also presented by Prof. Rabi Narayan Kar.